

# University of Pretoria Yearbook 2017

## Macroeconomics 813 (EKN 813)

<b>Qualification</b>	Postgraduate
<b>Faculty</b>	<a href="#">Faculty of Economic and Management Sciences</a>
<b>Module credits</b>	10.00
<b>Programmes</b>	<a href="#">MCom Econometrics (Coursework)</a> <a href="#">MCom Economics (Coursework)</a> <a href="#">MPhil Economics (Coursework)</a>
<b>Service modules</b>	Faculty of Natural and Agricultural Sciences
<b>Prerequisites</b>	Only for students in relevant programme
<b>Contact time</b>	1 other contact session per week
<b>Language of tuition</b>	Module is presented in English
<b>Academic organisation</b>	Economics
<b>Period of presentation</b>	Semester 1 or Semester 2

### Module content

The basic framework for this module will be infinitely-lived dynamic stochastic and non-stochastic macro models in both discrete and continuous time frames. Overlapping generation models will also be used to deal with certain topics. Topics include:

- The Lucas Critique
- Growth models
- Expectations
- Business cycles
- Basics of a new Keynesian business cycle model
- Overlapping generations models

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